

TREASURER'S REPORT AND APPROVAL OF FINANCIAL STATEMENTS FOR 2017

Ethics Practitioners' Association of Canada				
Statement of Financial Position (unaudited)				
As at December 31 2017				
	2017	2016	2015	2014
Assets				
Current				
Cash and cash equivalents	\$ 6,313	\$ 8,525	\$ 10,476	\$ 16,702
*Accounts receivable	<u>75</u>	<u>-</u>	<u>-</u>	<u>160</u>
	6,388	8,525	10,476	16,862
Intangible assets				
Website	<u>-</u>	<u>735</u>	<u>1,470</u>	<u>2,712</u>
	<u>\$ 6,388</u>	<u>\$ 9,260</u>	<u>\$ 11,946</u>	<u>\$ 19,574</u>
Liabilities and net assets				
Current				
Accounts payable and accrued liabilities	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ 4,165
Surplus	<u>6,388</u>	<u>9,260</u>	<u>11,946</u>	<u>15,409</u>
	<u>\$ 6,388</u>	<u>\$ 9,260</u>	<u>\$ 11,946</u>	<u>\$ 19,574</u>
Approved on behalf of the Board				
Signature: _____				
Spell member name: _____				
Signature: _____				
Spell member name: _____				

Ethics Practitioners' Association of Canada				
Statement of Operations and Changes in Net Assets (unaudited)				
For the year ended December 31 2017				
	2017	2016	2015	2014
Revenues				
Membership fees	\$ 4,680	\$ 3,840	\$ 4,165	\$ 5,580
Workshop fees	-	-	1,160	5,240
Webinar fees	820	520	-	-
Other	-	-	-	-
	<u>\$ 5,500</u>	<u>\$ 4,360</u>	<u>\$ 5,325</u>	<u>\$ 10,820</u>
Expenses				
Amortization	\$ 735	\$ 735	\$ 1,471	\$ -
Bad debts	-	150	160	-
Bank charges	482	560	550	292
Web hosting	397	-	-	-
Membership fees	-	-	497	497
Office (Admin)/Willow Group	6,759	5,600	5,432	7,947
Workshop dues	-	-	678	1,588
	<u>\$ 8,373</u>	<u>\$ 7,045</u>	<u>\$ 8,788</u>	<u>\$ 10,324</u>
Excess (deficiency)	-\$ 2,873	-\$ 2,685	-\$ 3,463	\$ 496
Surplus, beginning of year	\$ 9,261	\$ 11,946	\$ 15,409	\$ 14,913
Surplus, end of year	\$ 6,388	\$ 9,261	\$ 11,946	\$ 15,409
Approved on behalf of the Board				
Signature: _____				
Spell member name: _____				
Signature: _____				
Spell member name: _____				

Ethics Practitioners' Association of Canada				
Notes to Financial Statements and Other Information				
2017 Fiscal Year (January 1 - December 31, 2017)				
			#	Revenue
How many memberships were paid for 2017?			66	\$ 4,680
		<i>rate</i>	<i># paid</i>	<i>Revenue</i>
Full fee		\$75	55	\$ 4,125
Group		\$60	8	\$ 480
Student		\$25	3	\$ 75
			#	Revenue
How many non-members signed up for webinars in 2017?			23	\$ 820.00
		<i>rate</i>	<i># paid</i>	<i>Revenue</i>
Non-member regular rate for webinar		\$40	19	\$760
Non-member student rate for webinar		\$15	4	\$60
How many years can EPAC survive with current finances?			Between 1 and 2 years	
*Note to financial statements:				
1. Cheque deposit of \$75 was made in 2018 for the 2017 calendar year				
Type of revenue receivable	Amount	Deposited		
Regular membership	\$ 75.00	Jan 10 2018		