

Ethics Practitioners' Association of Canada
Statement of Financial Position

31-Dec-16	2016	2015	2014
Assets			
Current			
Cash and cash equivalents	8,525	10,476	16,702
Accounts receivable			160
	<u>8,525</u>	<u>10,476</u>	<u>16,862</u>
Intangible assets			
website	735	1,470	2,712
	<u>9,260</u>	<u>11,946</u>	<u>19,574</u>
Liabilities and Net Assets			
Current			
Accounts payable and accrued liabilities			4,165
Surplus	<u>9,260</u>	<u>11,946</u>	<u>15,409</u>
	<u>9,260</u>	<u>11,946</u>	<u>19,574</u>

Approved on behalf of the board

Member

Member

Ethics Practitioners' Association of Canada

Statement of Operations and Changes in Net Assets (unaudited)

31-Dec-16	2016	2015	2014
Revenues			
Membership fees	3,840	4,165	5,580
Workshop fees		1,160	5,240
Webinar Fees	520		
	<u>4,360</u>	<u>5,325</u>	<u>10,820</u>
Expenses			
Amortization	735	1,471	
Bad debts	150	160	
Bank charges	560	550	292
Membership fees		497	497
Office/Willow Group	5,600	5,432	7,947
Workshop dues		678	1,588
	<u>7,045</u>	<u>8,788</u>	<u>10,324</u>
Excess (deficiency)	- 2,685	- 3,463	496
Surplus, beginning of year	<u>11,946</u>	<u>15,409</u>	<u>14,913</u>
Surplus, end of year	<u>\$ 9,261</u>	<u>\$ 11,946</u>	<u>\$ 15,409</u>

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Facts about 2016 and Notes to financials

How many non-members signed up for webinars?

13

They generated \$520 in extra revenue this year. We need to register 25 to reach \$1000.

How many years can EPAC survive with the current state of finances?

3 years at this pace

How many extra members would we need to recoup our deficit of approximately \$3000?

40

If each member invited just 1 new paying member EPAC would run a surplus.

Notes:

1. The December Willow Group invoice was paid in 2017 in amount of \$389.94
2. Cheque deposits of \$340 was made in January of 2017 for the 2016 calendar year