

REVIEW ENGAGEMENT REPORT

To the Board of

ETHICS PRACTITIONERS' ASSOCIATION OF CANADA

I have reviewed the unaudited financial statements (trial balance, bank records, cheque registers, associated backup, etc.) for the period January 1, 2014 to December 31, 2014 for the Ethics Practitioners' Association of Canada. These financial statements have been prepared in accordance with the accounting standards for not-for-profit organizations. My review was made in accordance with the standards for review engagements and accordingly consisted primarily of enquiry, analytical procedures and discussions related to information supplied to me by the Association.

A review does not constitute an audit and consequently I do not express an audit opinion on these statements.

Based on my review, nothing has come to my attention that causes me to believe that these statements are not, in all material aspects, in accordance with the accounting standards for not-for-profit organizations.



Trevor L. Hemmerling, CGA

May 26, 2015

Ottawa, Ontario

ETHICS PRACTITIONERS' ASSOCIATION OF CANADA

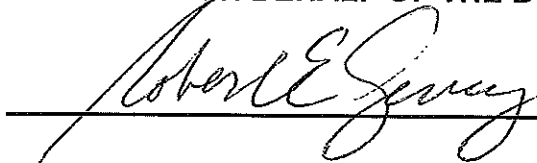
STATEMENT OF FINANCIAL POSITION

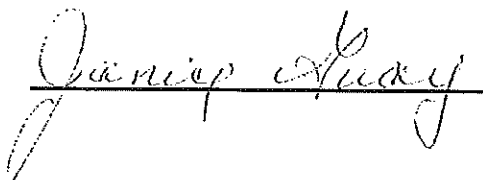
(Unaudited)

AS AT December 31, 2014

	2014	2013
ASSETS		
Current Assets		
Cash	\$16,702	\$15,591
Accounts receivable	160	40
Fixed Assets		
Website	2,712	0
	<u>\$19,574</u>	<u>\$15,631</u>
LIABILITIES		
Current Liabilities		
Deferred income/revenue	\$ 0	\$ 505
Accounts Payable	2,809	0
Contingent Liability	1,356	213
	<u>\$ 4,165</u>	<u>\$ 718</u>
NET ASSETS	<u>\$15,409</u>	<u>\$14,913</u>

APPROVED ON BEHALF OF THE BOARD:

 Director

 Director

ETHICS PRACTITIONERS' ASSOCIATION OF CANADA
STATEMENT OF OPERATIONS AND CHANGE IN NET ASSETS
(Unaudited)
FOR THE YEAR ENDED December 31, 2014

	2014	2013
Revenue		
Membership dues	\$ 5,580	\$ 6,185
Workshop dues	5,240	5,440
Workshop contribution	0	70
Annual General Meeting	0	660
Total Revenue	\$10,820	\$12,355
Operating expenses		
Workshop costs	\$ 1,588	\$ 3,078
Office administration & supplies	7,646	5,769
Contribution to Easter Seals	100	100
Annual General Meeting	0	676
Insurance	498	524
Miscellaneous	201	
Bank charges	292	345
Total Operating Expenses	\$10,325	\$ 10,492
Increase (Deficiency) of revenue over expenses before other items	\$ 495	\$ 1,863
Interest Income	1	2
Increase of revenue over expenses	\$ 496	\$ 1,865
Net Assets, beginning of year	14,913	13,048
Net assets, end of year	\$15,409	\$14,913

ETHICS PRACTITIONERS' ASSOCIATION OF CANADA**STATEMENT OF CASH FLOWS**

(Unaudited)

December 31, 2014

	<u>2014</u>	<u>2013</u>
CASH PROVIDED BY OPERATING ACTIVITIES	\$ 496	\$ 1,865
CHANGES IN NON-CASH WORKING CAPITAL		
Accounts Receivable	\$ (120)	\$ 150
Accounts Payable and accrued charges	2,091	(1,469)
CHANGES IN ASSETS		
Website	(2,712)	
Contingent Liability	1,356	
	<u>\$ 615</u>	<u>(293)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	\$ 1,111	\$ 546
NET CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	\$15,591	\$15,045
NET CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 16,702	\$15,591